

# Key Information Document

## Cirdan Healthcare Premium Protection Certificates



YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT  
SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND | PAGE 1 OF 3

For further information please contact:  
T. +44 (0)203 097 0280 | E. info@cirdancapital.com

### 1. PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### 2. PRODUCT

Name	Cirdan Healthcare Premium Protection Certificates
Identifier/ISIN	IE00BMHKTT89
Product Manufacturer and Guarantor	Cirdan Capital Management (Cirdan)
PRIP manufacturer website	www.cirdancapital.com
Competent Authority	Cirdan is authorised and regulated by the UK Financial Conduct Authority
Issuer	SmartETN p.l.c. (SmartETN)
Telephone	+44 (0)203 097 0280
Date	06-Jul-20

Regulated by the U.K. Financial Conduct Authority. The information in this Key Information Document is correct as of 6 July 2020.

#### What is this product?

**Type:** Senior, Unsecured, Registered, Medium Term Certificates (English law governed).

**Objectives:** The product is designed to provide a return in the form of a cash payment on the Settlement Date that will depend on the performance of the Underlying. At maturity, you are entitled to receive at least an amount equal to the Protection Barrier multiplied by the Denomination.

**Final Settlement Amount:** On the Settlement Date you will receive a cash amount equal to the Denomination, multiplied by the maximum between (1) the ratio of the official closing level of the Worst Performing Underlying on the Valuation Date and the official closing level of the Worst Performing Underlying on the Strike Date; and (2) the Protection Barrier.

**Worst Performing Underlying:** The Underlying for which the ratio in between the official closing level on the Valuation Date and the official closing level on the Strike Date is lowest.

**Additional Information:** The Performance of the underlying is intended as a percentage of the Initial Value; the Initial Value of the underlying is its official closing value on the Strike Date; if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

**Interest:** There are no interest payments on this product.

Denomination	EUR 1.00	Reference Source	Cirdan Capital Management Ltd
Issue Date	17-Jul-20	ISIN Code	IE00BMHKTT89
Product currency	EUR	Issue Date	17-Jul-20
Final Redemption Amount	max(Worst Performing Underlying Performance + 1; Protection Barrier)*Denomination	Strike Date	17-Jul-20
Protection Barrier	105 per cent	Redemption Valuation Date	17-Jul-25
Exchange	Vienna Stock Exchange (Third Market)	Maturity Date	31-Jul-25
		Settlement Date	The 2nd business day following the Maturity Date

#### Underlyings

	ISIN	Bloomberg Page	Exchange
ROCHE HOLDING AG-GENUSSCHEIN	CH0012032048	ROG SE Equity	SIX Swiss Ex
SANOFI	FR0000120578	SAN FP Equity	EN Paris
GLAXOSMITHKLINE PLC	GB0009252882	GSK LN Equity	London

Refer to the terms and conditions of the product for a full list of the corresponding information set out in the table above.

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**Intended Retail Investor:** The product is intended to be offered to retail investors who fulfill all of the criteria below:

1. they are sophisticated and experienced in trading complex securities;
2. they are looking for an investment opportunity that reflects an expectation that the underlyings will increase in value over time;
3. they are looking for an investment opportunity that guarantees the capital and a premium at maturity; and
4. they have a medium-term investment horizon.

### 3. WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN?

#### Risk & Reward Profile



**!** The risk indicator assumes you keep the product one year. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a low level. Poor market conditions are likely to impact our capacity to pay you. At maturity you are entitled to receive back at least 105 per cent of the Denomination. The performance depends on future market movements and is uncertain. If we are not able to pay you what is owed, you could lose your entire investment.

#### Performance Scenarios

Investment EUR 10,000

Scenario		1 Year	3 Year	5 Year
<b>Stressed Scenario</b>	<b>What you might get back after costs</b>	<b>EUR 10,500.00</b>	<b>EUR 10,500.00</b>	<b>EUR 10,500.00</b>
	Average return each year %	5.00%	1.64%	0.98%
<b>Unfavourable Scenario</b>	<b>What you might get back after costs</b>	<b>EUR 10,500.00</b>	<b>EUR 10,500.00</b>	<b>EUR 10,500.00</b>
	Average return each year %	5.00%	1.64%	0.98%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	<b>EUR 10,500.00</b>	<b>EUR 10,500.00</b>	<b>EUR 10,500.00</b>
	Average return each year %	5.00%	1.64%	0.98%
<b>Favourable Scenario</b>	<b>What you might get back after costs</b>	<b>EUR 11,369.08</b>	<b>EUR 12,522.74</b>	<b>EUR 13,299.49</b>
	Average return each year %	13.69%	7.79%	5.87%

This table shows the money you could get back over the next year, under different scenarios, assuming that you invest EUR 10,000.00. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### 4. WHAT HAPPENS IF CIRDAN IS UNABLE TO PAY OUT?

You are exposed to the risk that Cirdan might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency or an administrative order. If Cirdan is unable to pay out, you may lose all of your investment. Your loss would not be covered by any investor compensation or guarantee scheme.

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## 5. WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off and ongoing costs.

The amounts shown here are the cumulative costs of the product itself, for one holding period. They include potential early exit penalties. The figures assume you invest EUR 10,000.00. The figures are estimates and may change in the future.

### Costs Over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios EUR 10,000	Year 1	Year 3	Year 5 (Recommended Holding Period)
Total cost	400.00 EUR	400.00 EUR	400.00 EUR
Impact on return (RIY) per year	4.00%	1.33%	0.80%

### Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year.

<b>One-off costs</b>	Entry costs	0.80%	The impact of costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments.
<b>Incidental Costs</b>	Performance costs	0.00%	The impact of the costs that we take each year on the positive performance of the product. The performance is considered to be positive if the value of the product is higher than the previous high watermark.

## 6. HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 5 Years

If you wish to exit the product early, the price at which you are able to sell the product may be less than the amount you invested and you may make a loss. In addition, there may be no trading market for the product meaning you are unable to find a buyer. The price at which you are able to sell the product may be impacted by market factors including, but not limited to, movements in interest rates, interest rate volatility and the financial condition of Cirdan. If Cirdan purchases the product, Cirdan may deduct costs from the price it is willing to pay you (including, but not limited to costs relating to its hedging arrangements).

## 7. HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of Cirdan can be submitted to Cirdan under the following address: 6th Floor, 1 Knightsbridge Green, London SW1X 7NE United Kingdom or at [www.cirdancapital.com](http://www.cirdancapital.com) or to [complaints@cirdancapital.com](mailto:complaints@cirdancapital.com)

## 8. OTHER RELEVANT INFORMATION

The full terms and conditions of the product are set out in Prospectus relating to the issue of the product as supplemented and amended from time to time. The Prospectus can be found here: <https://smartetn.com>